

Budget Worksheet

This budget is generic and should be revised, updated, and changed to suit your own unique financial situation for today and of course as your financials change in the future. REMEMBER – Your goal is to live below your means, this means your income should be more than your expenses. When you have money left over at the end of every month you will have the means to save, invest, donate, and/or spend the extra income. (The more additional income you have to invest in rental properties, the quicker you will reach your financial goals.)

Income			
Category	Monthly	Monthly (actual)	Yearly (actual)
Wages			
Bonuses			
Interest Income			
Stocks/Bonds			
Rental(s) Income			
Misc. Income			
Expenses			
Mortgage or Rent			
Home Owners/Renters Insurance			
Utilities			
Cable TV			
Telephone			
Home Repairs/Maintenance			
Credit Cards			
Loans			
Car Payments			
Gasoline/Oil			
Auto Insurance			
Travel/Vacation			
Child Care			
Pets			
Entertainment/Recreation			
Food (groceries, eating out, misc.)			
Toiletries, Household Products			
Clothing			
Gifts/Donations			
Healthcare			
Magazines/Newspapers			
Federal Income Tax			
Social Security/Medicare Tax			
Rentals (Misc.)			
Misc. Expense			

Income Totals: () () ()

Expenses Totals: () () ()

Cash Flow Totals: () () ()
(Income less Expenses)